Washington Technology Industry Association New 7-Yr Lease

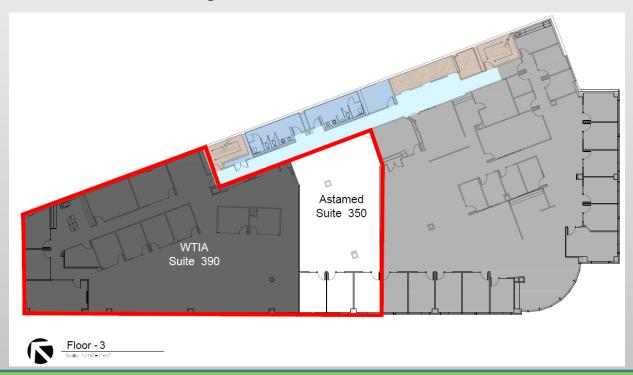


World Trade Center West



Located on Alaskan Way

WTIA Expanded Premises



Expansion resulting from combining suites 390 and 350

Key Business Terms

• Term 7 years

Lease Commencement October 1, 2017

Premises
 9,155 SF office

Initial Base Rent \$19.00/SF/year Triple Net (NNN)

• Rent Increases \$1.00/SF/year

Rent Abatement up to 6 weeks on suite 350 only

Operating Expenses
 Pro rata share of building (13%)

• Tenant Improvements \$15.00/SF (\$137,325)

Security Deposit \$50,360 average of 3 months rent over term of lease

Brokers' Fees \$67,589 (Inside and Outside brokers)

Termination Current WTIA and Astamed (with termination fee) leases

As Substantially Negotiated

Introduction

Michael Schutzler
Chief Executive Officer
Washington Technology Industry Association

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